



Allianz Global Corporate & Specialty SE

Allianz Cyber BI Protect

Digital Business Interruption Protection Insurance

Why Cyber Business Interruption (BI)?

Information and Operation Technologies (IT/OT) are at the center of every business regardless of size. Companies worldwide depend on computers, operating systems and robotics through various stages of their activities: from receiving a manufacturing order to produce through dispatching their products to managing their accountancy.

How can we assure your revenues are not disrupted by unexpected events to these highly data-driven and technological processes?

Allianz Cyber BI Protect – a customized and flexible solution to your emerging technological risks.

Allianz Cyber BI Protect is a comprehensive and worldwide cover focusing on three core trigger (cyber) events:

Technical Failure

Includes but not limited to: disrupted 'Internet of Things' (IoT) device communication, incompatible software and applications, corrupted hardware and defective sensors.

Operational Error

Includes but not limited to: wrongly pressed 'digital' button, wrongly set process parameters, incorrectly installed programs/software/applications and instantaneous/proprietary coding.

Cyber Attack

Includes but not limited to: virus, malware, trojan horses, phishing, any malicious code and internal unauthorized access.

Features

1. Up to **€100Mn** capacity
2. First second payment once the **Waiting Period** exceeded
3. Individual **Cyber BI Risk Assessment**
4. **Modular** Cyber BI coverage



Cover

- Loss of Profits (Gross Profit/Gross Earnings) and first party costs following a non-damage cyber event at the company's computer system.

Highlights

- Business Interruption:** partial or complete interruption and/or slowdown of company's operations due to a cyber event.
- Business Interruption (Regulatory):** interruption of company's operations due to regulatory requirements in response to a data breach.
- Contingent Business Interruption (Data Suppliers)*:** partial or complete interruption and/or slowdown of company's operations due to a cyber event at a third party data supplier.
- Contingent Business Interruption (Physical Suppliers)*:** partial or complete interruption and/or slowdown of company's operations due to a cyber event at a third party physical supplier.

Crisis Management

- Mitigation Costs for Business Interruption:** costs to mitigate the BI loss.
- Restoration Costs for Business Interruption:** costs for an IT expert to restore the company's computer system.
- Forensic Costs:** costs for an IT expert to investigate an actual or alleged cyber event.
- Loss Adjustor Costs:** costs for an expert to determine the amount of a covered loss.
- Reputation Advice Costs (PR):** costs for managing the publicity and communication following a cyber event.

Extensions

- Emergency Costs:** costs to quickly deal with the consequences of a cyber event.
- Betterment following Business Interruption:** costs to upgrade and improve the company's computer system in order to prevent future BI losses.
- Hacker Theft Cover:** indemnity for stolen funds due to malicious activity of a third party.
- Voluntary Notification Costs:** costs to voluntarily notify third parties following a data breach.

What do we cover?

Industrial Control Systems/SCADA	Any Operational Technology (OT) and its components.
Industrial Internet of Things (IoT)	Any dynamic data flow and communication between devices.
Smart Factory	Any physical processes controlled by digital means.

* Part of the Extensions

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