

Allianz Global Corporate & Specialty

Global Energy

Insurance and risk
consulting for the
energy industry

Allianz 



Creatively addressing the risks and challenges energy businesses face

In the complex field of energy, risk and loss are inevitable. As a result, the quality of an insurance partner matters.

Changing environments, emerging risks

The energy market is global and highly volatile. Fluctuating supply and demand, investments in new technology and non-conventional resources and evolving economic and environmental factors pose new and ever-changing risks. Meeting these challenges requires a committed, quality partner with creativity, an exceptional level of expertise, superior financial strength and true global capabilities. Allianz Global Corporate & Specialty® is that partner.

Market-leading capacity and financial stability

Allianz Global Corporate & Specialty has market-leading capacity that enables us to handle the largest of risks. Our ability to deploy significant capacity on a global scale makes us one of the few global leaders in the Energy insurance market. Allianz Global Corporate & Specialty consistently achieves strong ratings for financial stability: AA ('Very Strong') from Standard & Poor's and A+ ('Superior') from A.M. Best.

Standard & Poor's

AA

A.M. Best

A+

The expertise, experience and focus to get business done

Allianz Global Corporate & Specialty provides custom insurance and risk consulting products and services to the energy industry. Our clients range from large multinational corporations, national oil and gas companies and regional producers to joint ventures and private equity firms.

Allianz Global Corporate & Specialty has assembled a highly regarded team of Energy insurance professionals. Our dedicated Energy underwriters are among the most experienced in the industry. Their extensive Energy insurance knowledge, combined with a creative approach to risk, results in innovative, flexible solutions to the challenges clients and their brokers face.

Global capabilities, strong local presence

Allianz Global Corporate & Specialty has aligned our regional hubs with the energy industry to keep decision-making close to our customers, deliver quick turnaround and provide a superior level of responsive, quality service.

Allianz Global Corporate & Specialty has dedicated, expert Energy teams London, Houston, Singapore, Munich, New York, Rio de Janeiro, Paris, Milan, Tokyo, Bangkok, Calgary, Melbourne, Johannesburg and Moscow. These teams, combined with our global reach in more than 150 countries, ensure access to experienced professionals who know the territory wherever business is being done.

In addition to working with clients to protect their energy assets, we can work in concert with Engineering, Marine and other related Allianz groups across the globe to provide a seamless insurance and risk control program. Our International Insurance Programs offer energy companies with global locations:

- Economies of scale, operational efficiencies and centralized access to the support of a worldwide network
- Coordinated risk control and assessment
- Program consistency on a worldwide basis with a global master policy, over and above local policies
- Elimination of gaps in coverage and compliance with local regulatory and fiscal rules via local policies
- Centrally managed risk consulting and claims monitoring/coordination with local risk control and claims handling

The insurance carrier of choice for the energy industry

When quality matters, energy clients and brokers turn to Allianz Global Corporate & Specialty. We provide insurance and risk consulting products and services for a wide range of energy clients.

- Downstream (onshore), including:
 - Refineries
 - Petrochemicals and chemical plants
 - Gas works
 - Terminals and tank farms
 - Underground storage
 - Chemical fertilizer plants
- Midstream, including:
 - Transportation by pipeline or vessel
 - Gathering, separation and storage
- Upstream (offshore), including:
 - Exploration, development and production assets and activities offshore and onshore
 - Production platforms
 - Mobile offshore drilling units
 - Floating production storage off-loading units
 - Offshore construction activities



Quality solutions and services tailored to the client's individual needs and situation

Allianz Global Corporate & Specialty's experienced Energy underwriters are problem solvers. They bring a high level of insight and know-how to the table that provides clients and their brokers with a competitive edge.

We customize solutions to meet the specific requirements of the client. This flexible, tailored approach allows us to offer the most appropriate cover for the client's needs that may include:

- Onshore Property, including Equipment coverage
- Offshore Property, including Rig Physical Damage and Offshore Construction
- Business Interruption/Loss of Production Income
- Control of Well/Operators Extra Expense Costs/Redrill/Seepage/Pollution
- Third party liability (as part of a package)
- General Liability (offshore – excluding stand alone)
- Hull and Machinery/Total Loss cover/Freight Interest/Loss of Hire

- Package options, including:
 - Boiler and Machinery
 - Cargo, Transit
 - Contractors Equipment
 - Extra Expense
 - Miscellaneous Marine Liability
 - Third Party Liability

Risk Control that reduces and manages risk and controls insurance costs

Allianz Global Corporate & Specialty has one of the largest and most respected Risk Control networks in the business. We have in-house, dedicated Energy Risk Consultants and Engineers in each of our regional hubs who have an in-depth understanding of the risks at hand. Working in partnership with our clients and their brokers, they share best practices and take a proactive, hands-on approach in helping clients minimize risk and create a safer, more secure environment.



Industry-leading claims and recovery services

The response to a claim is the critical test of the quality of an insurer. We maintain one of the largest and most knowledgeable Energy claims teams in the industry.

Allianz Global Corporate & Specialty views the claims process as an opportunity to repay our clients' trust in us. It is the "acid test" of our services. Clients and brokers should expect nothing less than a first-class response from us. Our claims network keeps service close to the customer and ensures we have resources to respond quickly.

The strength and security of a leader

Allianz Global Corporate & Specialty (AGCS) is the Allianz Group's dedicated brand for corporate and specialty insurance customers. The company provides insurance and risk management consultancy across the whole spectrum of marine, aviation and corporate business, including Energy, Engineering, Financial Lines (incl. D&O), Liability and Property insurance, including International Insurance Programs.

Worldwide, Allianz Global Corporate & Specialty operates in over 150 countries and territories through the Allianz Group network and through other network partners. It employs more than 3,000 people and provides insurance solutions to more than half of the Fortune Global 500® companies. Allianz Global Corporate & Specialty has a Financial Strength Rating of AA ("Very Strong") from Standard & Poor's and an A+ ("Superior") from A.M. Best.

Allianz Global Corporate & Specialty is part of Allianz Group, one of the largest and most renowned insurance and financial services providers in the world. Allianz was ranked among the leaders in the Dow Jones Sustainability Index.

For further details, see the Allianz Global Corporate & Specialty website www.agcs.allianz.com.



Allianz Global Corporate & Specialty – at a glance

- Full range of products and services across the whole spectrum of marine, aviation and corporate business, including Energy, Engineering, Financial Lines (incl. D&O), Liability and Property insurance, including International Insurance Programs
- Provides insurance for more than half of the Fortune Global 500® companies
- Global reach – represented by a global network in over 150 countries consisting of Allianz companies in more than 70 countries plus carefully selected network partners
- Market-leading capacity to handle the largest risks
- Local decision making facilitates responsiveness
- Consistently strong ratings: AA ('Very Strong') from Standard & Poor's, A+ ('Superior') from A.M. Best
- Single point of access – dedicated client teams and Key Account Managers
- Diversified risk portfolio and capital efficiency offer stability and long-term consistency

www.agcs.allianz.com

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