

DIRECTORS & OFFICER'S LIABILITY

AT A GLANCE



STANDARD & POOR'S

AA

A.M. BEST

A+

ALLIANZ GLOBAL & CORPORATE SPECIALTY

AGCS headlines

- Teams in 32 Countries
- Over 4,300 staff of some 70 nationalities.
- A combined Allianz and partner network in more than 200 countries and territories.
- Specialists in global programmes; 2,800+ Lead Programmes

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What is D&O?

Also known as Directors & Officer's Liability, this insurance from AGCS provides the following coverage elements:

- Side A, B and C cover available, with additional limits for Non-Executive Directors
- Mitigation Costs covered with no sub-limit
- Broad Investigations cover including insolvency investigations and internal investigations upon a regulatory request, upon a derivative demand, or in preparation of a self-report
- Advancement of Defence Costs for Side A Loss, even during a coverage dispute
- Fully severable policy for all Insured Persons
- Fully non-avoidable coverage, other than where a misrepresentation or non-disclosure is fraudulent by Final Adjudication
- Clear priority of payment provision
- Broad fully integrated International Insurance Program (IIP)

What is not covered?

As with other D&O policies, certain risks are excluded or not covered, such as:

- Fraudulent or dishonest acts
- Prior claims or circumstances
- Insured vs Insured (IVI) claims in the USA
- Criminal fines or penalties
- Bodily Injury / Property Damage claims ("carve-back" provided for Manslaughter claims against directors)
- Business Interruption

AGCS UK capabilities

- An experienced team of Underwriters, Claims and Operational support staff
- AGCS Claims are supported by a network of specialist lawyers, utilised where required to ensure the best result for our clients.
- Proactive and flexible approach to settlement of claims, ensuring that they are settled as quickly as possible and minimising any disruption to the client and the business.
- Ability to create solutions for UK or International domiciled entities
- Ability to support multi-product client solutions
- AGCS branded suite of D&O wordings and ability to create bespoke wordings if required

Strategy

- Primary and Excess layer
- Target maximum capacity GBP15m/EUR15m, depending on attachment point and risk profile (higher limits available)
- Ability to insure private and publicly traded companies, including those with listings on US stock exchanges
- Highest risk industries: pharmaceutical/bio-tech, mining, ICT
- AGCS will consider each risk on its own merits

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