

# COMMERCIAL D&O

## AT A GLANCE



**Allianz Global Corporate & Specialty understands that Commercial D&O is one of the most important insurance purchases for your business.**

Our Commercial D&O product provides comprehensive and specifically tailored solutions for public & private businesses. On a broader level, our extensive portfolio of financial lines products is backed up by significant underwriting and claims handling expertise. We have a clear approach to business which is based around relationships, transparency, service and stability - no matter how large or small your business is.

With our industry knowledge we provide clients with sustainable insurance solutions ensuring that you have peace of mind in the knowledge that your company is protected.

### **Allianz Global Corporate & Specialty – at a glance**

- Writes €9.1 billion (gross premium).
- Represented in more than 200 countries
- Market leading capacity.
- Offers the security of Standard & Poor's Insurer Financial Strength rating of AA and A+ (Superior) via A.M. Best.
- Provides insurance more than three quarters of the Fortune Global 500 companies.
- Employs almost 4,300 employees worldwide.

### **WHAT ARE THE KEY FEATURES?**

Policies can include the following features:

- Side A,B, C cover and Non-Executive Director additional limit
- Any One Claim limit basis
- Mitigation Costs covered with no sub-limit
- Broad Investigations cover including insolvency investigations and internal investigations upon a regulatory request, upon a derivative demand, or in preparation of a self-report
- Advancement of Defence Costs for Side A Loss, even during a coverage dispute
- Full Limit Side A carve-back to Bodily Injury/Property Damage exclusion
- Fully severable policy for all Insured Persons
- Fully non-avoidable coverage, other than where a misrepresentation or non-disclosure is fraudulent by Final Adjudication

- Cover extensions for:
  - Employed lawyers
  - Class Certification Study costs
  - Kidnap & Ransom costs
  - Personal Tax liability
  - Cyber Liability
  - Interpretative counsel
  - Reputational Crisis Cost cover including Company Crisis events
- Clear priority of payment provision
- International Jurisdiction clause
- Broad fully integrated International Insurance Program

## UNDERWRITING CAPABILITIES

### Commercial D&O

Allianz Global Corporate & Specialty (AGCS) policies provide class leading protection for directors and officers for their personal legal liability as a result of wrongful acts or investigations as a consequence of their management responsibilities. AGCS has a strong, experienced underwriting team focused on client and broker service with support from a sound processing operation, claims resource, and extensive global office network. We have significant policy limit capability and focus on primary and low excess policies for businesses domiciled outside the US.

### International Insurance Programmes

AGCS has confirmed D&O capabilities in more than 120 countries and issues local policies via worldwide Allianz entities in more than 70 countries and additional local network partners. AGCS leads several international D&O programmes and has extensive experience and capabilities from managing over 1455 non-Financial Lines programmes.

STANDARD & POOR'S

AA

A.M. BEST

A+

FOR MORE INFORMATION  
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### ABOUT ALLIANZ

As an international financial services company, we offer our 100 million customers worldwide products and solutions in insurance and asset management. Allianz Global Corporate & Specialty is our dedicated brand for corporate, specialty and mid market risks and insures more than three quarters of the Fortune 500® companies.

## OTHER PRODUCTS

### IPO/Prospectus Insurance

Cover for wrongful acts in connection with registration and offer documents or prospectuses. This is a ring fenced protection from the conventional management liability policy.

### Pension Trustee Liability Insurance

Covers claims against trustees, the pension scheme and sponsoring employer for their duties in relation to the provision of employee benefit plans.

### Crime Insurance

Covers any crimes against the insured committed by an employee or a third party, together with cover for insured's legal liability to a client where their employee has stolen from that client.

### Reputation Protect

Cover to protect companies reputation in times of crisis. With the support of a group of leading communications agencies the policy will cover the costs of consulting fees and communication expenses during critical situations. The policy is triggered by a 'Crisis Event' which is defined in any established insurance trigger of any insurance policy listed in the schedule of the policy.

### Cyber Protect

A comprehensive, worldwide policy that ranges from protection that can be issued at short notice, to a completely tailor-made solution based on our clients' individual requirements, including cover for first party, third party and regulatory losses.

## CLAIMS CAPABILITIES

### Claims Philosophy

The effective management of claims is recognised within AGCS as a vital function. We aim to make the claims service a key differentiator for choosing to insure with us. The claims service is the litmus test of any client and insurer relationship. Adopting a simple and transparent approach

based upon communication, our aim is to provide exemplary service through direct contact with an allocated claims handler. Our experienced and dedicated specialist claims team enables us to continually provide a fair and consistent approach.