

FINANCIAL INSTITUTIONS

AT A GLANCE



STANDARD & POOR'S

AA

A.M. BEST

A+

ALLIANZ GLOBAL & CORPORATE SPECIALTY

AGCS headlines

- Teams in 32 Countries
- Over 4,300 staff of some 70 nationalities.
- A combined Allianz and partner network in more than 200 countries and territories.
- Specialists in global programmes; 2,800+ Lead Programmes

FOR MORE INFORMATION PLEASE CONTACT:

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What is Financial Institutions insurance?

Also known as FI, this insurance from AGCS is offered via a suite of products, either with stand-alone coverage or on a blended basis, providing the following key coverages:

- FI Directors & Officers insurance (FIDO): Side A, B and C cover available; Mitigation Costs covered; Broad Investigations cover including internal investigations upon a regulatory request
- FI Professional Indemnity (FIPI): Civil liability and criminal actions arising out of negligent duty or omission;
- Bankers Blanket Bond (BBB): first party loss of the financial institution resulting from dishonest or fraudulent actions by employees or third parties; Computer crime covered; cover available for Social Engineering Fraud
- Cyber: cover following data breaches or cyber events against financial institutions; cover for business interruption available

What is not covered?

As with other Financial Lines policies, certain risks are excluded or not covered, such as:

- Fraudulent or dishonest acts by Directors and Officers
- Prior claims or circumstances
- Criminal fines or penalties
- Unauthorised Trading
- War & Terrorism

AGCS UK capabilities

- An experienced team of Underwriters, Claims and Operational support staff
- AGCS Claims are supported by a network of specialist lawyers, utilised where required to ensure the best result for our clients.
- Proactive and flexible approach to settlement of claims, ensuring that they are settled as quickly as possible and minimising any disruption to the client and the business.
- Ability to create solutions for UK or International domiciled entities
- Ability to support multi-product client solutions
- AGCS branded suite of Financial Institutions wordings and ability to create bespoke wordings if required

Strategy

- Primary and Excess layer
- Target maximum capacity GBP15m/EUR15m, depending on attachment point and risk profile (higher limits available)
- Appetite across a wide range of financial institutions, including banks, insurance companies, asset managers, private equity houses, venture capital, hedge funds
- Highest risk exposures: investment banking, stockbroking, Independent Financial Advisors, cryptocurrency
- AGCS will consider each risk on its own merits

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